

## Press release

# New Business Group Freudenberg Flow Technologies

Weinheim, December 4, 2023. Freudenberg is consolidating its EagleBurgmann and Freudenberg Oil & Gas Technologies Business Groups to form Freudenberg Flow Technologies. “The move enables Freudenberg to optimize innovation and sales synergies, with a focus on sustainable sealing solutions in demanding market segments. Customers in sectors such as oil and gas, energy, petrochemicals, pharmaceuticals, food, and water systems, will benefit greatly from our extensive product portfolio. Freudenberg Flow Technologies also offers a framework to promote further growth,” said Dr. Mohsen Sohi, CEO of the Freudenberg Group. Freudenberg will have ten Business Groups when the changes take effect on January 1, 2024.

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### What's new?

EagleBurgmann and Freudenberg Oil & Gas Technologies will be part of the Freudenberg Flow Technologies Business Group as **strategic business units**. Freudenberg Oil & Gas Technologies will operate in the market fully as Freudenberg Flow Technologies. For example, the website changes to [www.ffltech.com](http://www.ffltech.com).

### What stays the same?

EagleBurgmann's **branding** will be the same. Furthermore, EagleBurgmann will remain a **joint partnership** between Freudenberg and EKK.

## **More information about the new Business Group Freudenberg Flow Technologies**

Freudenberg Flow Technologies will have about 6,400 **employees**. The new business is expected to generate more than one billion euros in **sales** (the outlook for 2023). The **headquarters** of Freudenberg Flow Technologies will be in Wolfratshausen, Germany, with subsidiaries in some 60 countries worldwide. Babak Khodadadi Bashbolagh (CEO), Bozidar Grcevic (CFO), and Dr. Kai Ziegler (CTO) are members of the Freudenberg Flow Technologies **Board**. They are also heading the EagleBurgmann business unit, serving in dual roles.

The comprehensive **product portfolio** of Freudenberg Flow Technologies will include mechanical seals, seal supply systems, expansion joints, packings and gaskets, as well as high-integrity connector solutions.

**The Business Group** offers, for example, innovative ZeroLeakage mechanical seals like the CobaDGS, which significantly reduces the emission of methane from gas pipelines. Digital sealing solutions like the EB Smart Seal have set new standards in predictive maintenance. The portfolio also includes high performance materials like Tetrex 5000 and FFKM 130 for the upstream segment involving extraction and production. They offer first-class resistance in high-temperature applications.

**Freudenberg Flow Technologies** will bring these products, materials and technologies together to provide its customers with a comprehensive product portfolio.

## **About the Freudenberg Group**

Freudenberg is a global technology group that strengthens its customers and society long-term through forward-looking innovations. Together with its partners, customers and research institutions, the Freudenberg Group develops leading-edge technologies and excellent products and services for about 40 markets and for thousands of applications: seals, vibration control components, battery and fuel cell, technical textiles, filters, cleaning technologies and products, specialty chemicals and medical products.

Innovation strength, strong customer orientation, diversity, and team spirit are the cornerstones of the Group. The 170-year-old company lives by its core values: a commitment to excellence, reliability and pro-active, responsible action. In 2022, the Freudenberg Group employed more than 51,000 people in around 60 countries worldwide and generated sales of more than €11.7 billion. For more information, please visit [www.freudenberg.com](http://www.freudenberg.com).